

IGL2018 GLOBAL

CONFERENCE

Matt Homer, June 2018

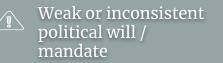








WHAT BARRIERS DO GOVERNMENT INNOVATORS FACE?



Lack of enthusiasm or support from others in government

Siloed organizational structures in government



- Limited relevant technology talent within government

Risk averse culture with limited incentives to innovate

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Procurement processes that are misaligned with modern digital platforms



Lack of citizen confidence/trust in government



EXAMPLE OF DEMONSTRATION / POC MODEL



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r2accelerator.org

OCTOBER 2016 MONTHS 1-6 MONTHS 7-10 **MONTHS 10-20** Defining the opportunity: Identifying potential solutions: Testing prototypes: Assessing partnering with Engaging innovators through Co-design, development, and financial authorities their competitions to crowdsource testing of ideas among needs, selecting a specific area innovative ideas that meet financial authorities and of opportunity, and defining regulatory and supervisory innovators. the requirements of potential needs. solutions

TECHNICAL ASSISTANCE

Experts in regulation, supervision and the use of artificial intelligence and other technologies support partnering financial authorities and innovators.

PROJECT MANAGEMENT

 Management of entire process from identification of use case and selection of innovators through development and testing of prototype RegTech solution.



BRIDGE WITH INNOVATORS

- Selection of innovators to prototype RegTech solution (through competition).
- Funding selected innovators.



ULY 2018

KNOWLEDGE EXCHANGE

 Peer learning opportunities (both inperson and online) with cohort of financial authorities, expert FinTech advisors, and other selected stakeholders in the emerging RegTech community.





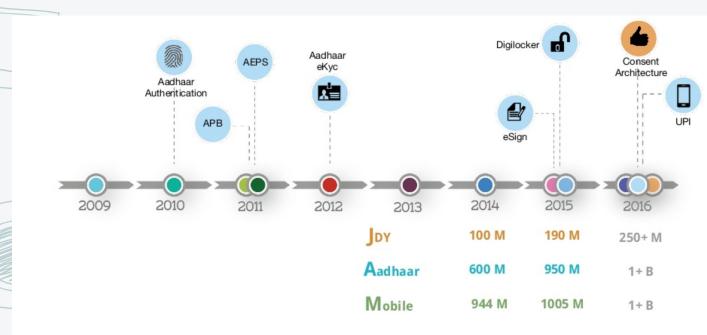
THANK YOU!











Source: Ericsson Mobility Report, PMJDY, Aadhaar Web Sites

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HOW ARE GOVERNMENT INNOVATORS ADDRESSING BARRIERS?

Weak or inconsistent Lack of enthusiasm or Siloed organizational political will / support from others structures in Focus on the problem Executive & how solving it will Apex teams, head of sponsorship, "policy help critical gov state support windows" and crises partners, coalitions Limited relevant 🐛 Legacy systems and Procurement processes that S technology talent vendor capture are misaligned with modern Trusted advisors, "systems leaders," "Inside brains, outside Catalytic funding, limbs" blended teams, procurement wizards secondments Lack of citizen \sim Risk averse culture with limited confidence/trust in incentives to government MVP policy External impetus, benchmarking with framework, userX, other countries, killer use cases, rapid mainstreaming data collection