

# IGL2018 GLOBAL

CONFERENCE

Matt Homer, June 2018

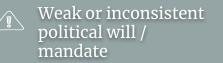








# WHAT BARRIERS DO GOVERNMENT INNOVATORS FACE?



Lack of enthusiasm or support from others in government

Siloed organizational structures in government



- Limited relevant technology talent within government

Risk averse culture with limited incentives to innovate

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Procurement processes that are misaligned with modern digital platforms



Lack of citizen confidence/trust in government



# EXAMPLE OF DEMONSTRATION / POC MODEL



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# r2accelerator.org

## OCTOBER 2016 MONTHS 1-6 MONTHS 7-10 **MONTHS 10-20** Defining the opportunity: Identifying potential solutions: Testing prototypes: Assessing partnering with Engaging innovators through Co-design, development, and financial authorities their competitions to crowdsource testing of ideas among needs, selecting a specific area innovative ideas that meet financial authorities and of opportunity, and defining regulatory and supervisory innovators. the requirements of potential needs. solutions

# **TECHNICAL ASSISTANCE**

Experts in regulation, supervision and the use of artificial intelligence and other technologies support partnering financial authorities and innovators.

# **PROJECT MANAGEMENT**

 Management of entire process from identification of use case and selection of innovators through development and testing of prototype RegTech solution.



# **BRIDGE WITH INNOVATORS**

- Selection of innovators to prototype RegTech solution (through competition).
- Funding selected innovators.



ULY 2018

# **KNOWLEDGE EXCHANGE**

 Peer learning opportunities (both inperson and online) with cohort of financial authorities, expert FinTech advisors, and other selected stakeholders in the emerging RegTech community.





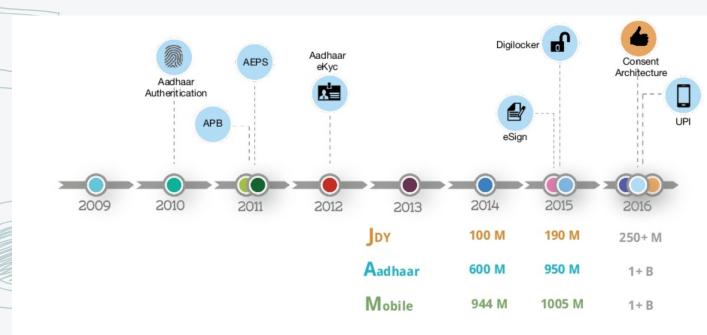
# THANK YOU!











Source: Ericsson Mobility Report, PMJDY, Aadhaar Web Sites

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# HOW ARE GOVERNMENT INNOVATORS ADDRESSING BARRIERS?

Weak or inconsistent Lack of enthusiasm or Siloed organizational political will / support from others structures in Focus on the problem Executive & how solving it will Apex teams, head of sponsorship, "policy help critical gov state support windows" and crises partners, coalitions Limited relevant 🐛 Legacy systems and Procurement processes that S technology talent vendor capture are misaligned with modern Trusted advisors, "systems leaders," "Inside brains, outside Catalytic funding, limbs" blended teams, procurement wizards secondments Lack of citizen  $\sim$ Risk averse culture with limited confidence/trust in incentives to government MVP policy External impetus, benchmarking with framework, userX, other countries, killer use cases, rapid mainstreaming data collection