#### **Regulating for innovation**

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#### The world is changing



Technological innovations are transforming how we live and work

#### **Regulation faces two challenges**

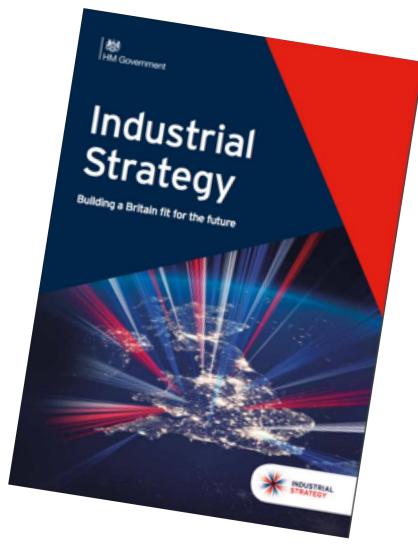




**Pacing** – the rate of innovation is exceeding the rate at which regulation can adapt.

**Convergence** – the nature of innovation is transcending existing regulatory boundaries.





We are developing an agile approach to regulation that promotes innovation – while ensuring effective protections for citizens and the environment.





We need to **be on the front foot** in reforming regulation in response to innovation



We need to build **dialogue with society and industry** on how innovation should be regulated



We need to ensure that our regulatory system is sufficiently **flexible and outcomes-focused** to enable innovation to thrive



We need to enable greater experimentation, testing and trialling of innovations under regulatory supervision



We need to support innovators to **navigate the regulatory landscape** and comply with regulation



We need to **work with partners across the globe** to reduce regulatory barriers to trade in innovative products and services

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Centre for Data Ethics and Innovation

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## We need to ensure that our regulatory system is sufficiently flexible and outcomes-focused





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## We need to support innovators to navigate the regulatory landscape





#### We need to work with partners across the globe to reduce regulatory barriers to trade





#### We want to hear from you



